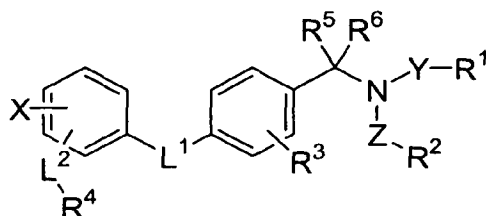


ABSTRACT OF THE INVENTION

The invention relates to compounds of the formula



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a prodrug thereof, or a pharmaceutically acceptable salt, solvate or stereoisomer of
the compound or of said prodrug; which exhibit anti-inflammatory and immunodulatory
10 activity. Also disclosed are pharmaceutical compositions containing said compounds
and methods of using the compounds for the treatment of various diseases and
conditions.